

CHEMIE³ INDUSTRY STANDARD FOR SUSTAINABLE VALUE CREATION – OBJECTIVES, MEASURES, TOOLS FOR SUSTAINABILITY IN SUPPLY CHAINS

MODULE I: POLICY STATEMENT AND GOVERNANCE EXECUTIVE SUMMARY

Today, customers, investors and stakeholders expect companies to fulfil their due diligence obligations. Legislators are also making increasing demands. Companies of all sizes must therefore systematically address this issue.

One key to this is the establishment of a well thought-out governance structure in order to integrate human rights due diligence processes into relevant company procedures. Companies falling within the scope of the German Act on Corporate Due Diligence Obligations in Supply Chains (Lieferkettensorgfaltspflichtengesetz, LkSG) must also commit to their human rights strategy in a human rights policy statement. However, it is also advisable for companies that are not directly affected by the LkSG to formulate a declaration of principles in order to make their commitment to human rights visible.

Module I of the Chemie³ industry standard supports you in setting up a clear governance structure and creating meaningful structures and thus also in integrating due diligence processes into relevant company procedures.

This module of the Chemie³ industry standard offers companies assistance in drafting the declaration of principles. This includes a sample policy statement that can be customised and used by companies as well as tips and guiding questions to facilitate the development of a good governance structure that is appropriate for the company.

About the Chemie³ Industry Standard

The industry standard describes a framework for action and objectives for human rights due diligence, broken down to the specific requirements of companies in the chemical industry. Especially for small and medium-sized companies it offers practical tools and assistance, such as sample and decision templates.

This offer from Chemie³ is free of charge for companies. The Chemie³ industry standard is based on the Act on Corporate Due Diligence Obligations in Supply Chains and the United Nations Guiding Principles on Business and Human Rights. It is advisable for companies to address the issue at an early stage. They can do this on their own or with external help. The Chemie³ industry standard provides support in both cases.

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